



15 Franklin Street – Portland, Maine 04101
Ph: 207.761.5678 / 888.746.1114 Fax: 207.775.1769 / 877.775.1769

ANNOUNCEMENT

May 17, 2021

TO: Hunter Panels US and Canadian Customers

RE: Price Increase Announcement - Effective June 16, 2021

Following our recent announcement on May 7, 2021 we were informed of additional sharp cost increases on raw materials impacting Polyiso. The market for MDI and polyols remains extremely tight creating unrelenting cost pressures. We continue to closely manage the supply chain, but the raw material volatility and cost increases are wide spread.

As a result, we must implement the following price increase **effective June 16, 2021**.

Polyiso Roof Insulation (Flat/Tapered)	10%
Xci Wall Insulation	10%

The price increase applies to all orders that are shipped on or after June 16, 2021; including orders with requested ship dates prior to June 16, 2021 which we are unable to fulfill. Existing quotes will be honored provided quoted material is available to ship prior to quote expiration. Requests for quote extensions will be considered, but only at increased prices. All new quotes will include these increases.

We regret the need to pass along this increase and will continue to do our best to mitigate them whenever we can. Please reach out to your Hunter Representative, Regional Manager or to me (Matt.Peterson@hpanels.com) with any questions you have.

Thank you for your understanding and continued support.

Sincerely,

A handwritten signature in blue ink that reads "Matt Peterson".

Matt Peterson
General Manager